

ACCOUNTING

Technician

Assetware scores with the Football Foundation



Good sport: Assetware scores new deal with the football foundation

The Football Foundation, the UK's largest sports charity, has selected Assetware Technology's fixed asset management solution.

Assetware's solution was selected because it met and surpassed all the Foundation's functional and technical requirements, and also because of Assetware's in-depth asset management expertise.

Assetware's system will be used for both financial control and physical tracking of all assets in the Foundation's new premises.

The Football Foundations is co-funded by the Football Association (FA), Premier League and government. By improving facilities, it aims to encourage the development of football at a local level in parks, schools and playing fields.

The football Foundation recently moved from offices shared with the FA to its own central London premises, resulting in the acquisition of a large number of assets. Following the move, the Foundation's auditors recommended the use of a specialist asset management system for both financial and the physical control

of assets.

Derek Ebanks, the Football Foundation's Accountant, says: "We were obviously looking for a system that met all our requirements, but we were also looking for a supplier who we felt would be a business partner. In other words, we were looking not just at the software but also at the relationship.

"We shortlisted four suppliers and looked in detail not just at their systems but also at the company. Assetware stood out because of their software and their people. They obviously really know what they are doing; they could completely come into our world and understand our needs – and they have a real enthusiasm for asset management!"

Assetware's solution will be used for depreciation calculation and forecasting, and will be used to update the Foundation's financial accounting system. Assets have been barcoded and Assetware's asset tracking system will be used for quarterly audits, ensuring that the data on the asset register is kept accurate and up-to-date.